



AN ORDINANCE PRESCRIBING PROCEDURES FOR DISPOSING OF PERSONAL  
PROPERTY VALUED AT LESS THAN \$30,000

ORDINANCE 2021-01

BE IT ORDAINED by the Town Council of the Town of Seven Devils of North Carolina:

Section 1. The Town Manager is hereby authorized to dispose of any surplus personal property owned by the Town of Seven Devils, whenever he/she determines, in his/her discretion that:

- (a) the item or group of items has a fair market value of less than thirty thousand dollars (\$30,000);
- (b) the property is no longer necessary for the conduct of public business; and,
- (c) sound property management principles and financial considerations indicate that the interests of the Town of Seven Devils would best be served by disposing of the property.
- (d) Town Manager will present any and all proposed sales of surplus property to the Town Council at their regularly scheduled meetings prior to the sale for notification purposes.

Section 2. The Town Manager may dispose of any such surplus personal property by any means which he/she judges reasonably calculated to yield the highest attainable sale price in money or other consideration, including but not limited to the methods of sale provided in Article 12 of N.C.G.S. 160A. Such sale may be public or private, and with or without notice and minimum waiting period.

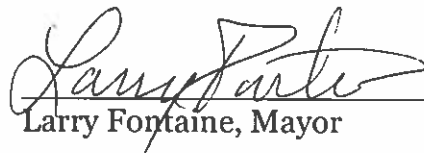
Section 3. The surplus property shall be sold to the party who tenders the highest offer, or exchanged for any property or services useful to the Town of Seven Devils if greater value may be obtained in that manner, and the Town Manager is hereby authorized to execute and deliver any applicable title documents. If no offers are received within a reasonable time, the Town Manager may retain the property, obtain any reasonably available salvage value, or cause it to be discarded. No surplus property may be donated to any individual or organization except by resolution of the Town Council of the Town of Seven Devils.

Section 4. The Town Manager shall keep a record of all property sold under authority of this Ordinance and that record shall generally describe the property sold or exchanged, to whom it was sold or with whom exchanged, and the amount of money or other consideration received for each sale or exchange.

Section 5. This Ordinance is enacted pursuant to the provisions of N.C.G.S. 160A-266(c).

Section 6. This Ordinance shall become effective upon adoption.

Adopted this 13<sup>th</sup> day of July, 2021.

  
Larry Fontaine, Mayor

ATTEST:

  
Hillary Gropp, Town Clerk



Approved as to Form:

  
Rob Angle, Town Attorney